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FINANCE COMMITTEE
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UNIDROIT 2025
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Item No. 4 on the Agenda: First review of the Accounts of the financial year 2024

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>First review of the accounts for the financial year 2024</i>
<i>Related documents</i>	UNIDROIT 2023 – A.G. (82) 9 ; UNIDROIT 2024 – A.G. (84) 4 .

I. INTRODUCTION

1. The Appendix to this document sets out the draft Accounts for the financial year 2024, which the Secretariat has prepared for an initial review by the Finance Committee, in accordance with Article 38 of the Regulations.

II. EXPLANATIONS REGARDING THE DRAFT ACCOUNTS FOR 2024

2. The Budget for the 2024 financial year, approved by the General Assembly at its 82nd session (14 December 2023), provided for estimated expenditure of € 2,555,742 to be met by estimated receipts of € 2,555,742 ([A.G. \(82\) 9](#)).

3. Following review by the Finance Committee at its 98th session, the General Assembly at its 84th session (12 December 2024), approved proposed adjustments to the Budget for the 2024 financial year, increasing the expenditure by € 29,128 given that the Secretariat anticipated higher costs for salary payments (Chapter 2), administrative expenses (Chapter 4) and maintenance (Chapter 5). The Secretariat indicated that it intended to compensate, as much as possible, for any higher expenditure in 2024 with a reduction of expenditure under other chapters, though it encouraged Member States to make any outstanding contributions in a timely manner ([A.G. \(84\) 4](#)). At the 98th session of the Finance Committee, the Secretary-General explained that the adjusted Budget for the 2024 financial year was optimistic, given that it was unlikely that all Member States would pay their contributions for 2024.

4. The draft Accounts for the 2024 financial year indicate that the actual receipts were lower than anticipated (€ 2,319,615) while the actual expenditure was higher than estimated (€ 2,620,269). The difference between receipts and expenditure in 2024 is - € 300,654. This negative balance can be explained by unpaid Member State contributions in 2024 amounting to around € 186,000 and higher expenditure of around € 114,000.

5. The higher expenditure in 2024 is the result of (i) higher costs for salaries (Chapter 2) of around € 84k due to an increase in the UN salary scale that was used for the calculation of salaries of UNIDROIT staff, and the payment of allowances for new family members, (ii) an increase in administrative expenses (Chapter 4) of around € 10k, mostly due to higher costs for internet caused by a necessary increase in internet capacity, (iii) an increase in maintenance costs (Chapter 5), mostly due to the purchase of new office equipment for additional temporary staff (scholars, consultants, secondees) and increased labour costs (e.g., additional costs incurred for cleaning the new Library Annexe and terraces of the Institute whose drains clogged following a massive storm).

6. The adjusted Budget for the 2024 financial year as approved by the General Assembly at its 84th session already anticipated an increase in costs for most of these items. However, the actual expenditure was higher than estimated in the adjusted Budget, while the cost savings that were envisaged to be obtained under other budget lines (e.g., Committees of experts) were lower than anticipated due to the additional Working Group meetings coupled with a sharp increase in traveling costs and hotel prices in Rome.

III. ACTION TO BE TAKEN

7. *The Finance Committee is invited to take note of the draft Accounts for the 2024 financial year.*

APPENDIX

A C C O U N T S
OF RECEIPTS AND EXPENDITURE FOR THE 2024 FINANCIAL YEAR

AUDITOR'S REPORT OUTTURN OF THE YEAR 2024

1. The budget for the 2024 financial year, approved by the General Assembly at its 82nd session on 14 December 2023, provided for actual expenditure of € 2,555,742.00 to be met by actual receipts of € 2,555,742.00.

2. The statement of account for the 2024 financial year is as follows (in euro):

	Actual	Special accounts	Total
- Receipts	2,319,614.81		2,319,614.81
- Expenditure	<u>2,620,269.42</u>		<u>2,620,269.42</u>
Debit balance	300,654.61 =====	- - =====	300,654.61 =====

3. The financial situation at the close of the 2024 financial year was as follows:

A) **General funds:**

- at the close of the 2023 financial year	391,120.41	
- Debit balance for the 2024 financial year	<u>300,654.61</u>	
- Balance at the close of the 2024 financial year		90,465.80

B) **Working capital fund** (sum deposited at the Unicredit Banca di Roma account n° 400758353 in euro):

- credit balance at the close of the 2023 financial year	375,670.91	
- increases and reductions in the course of the 2024 financial year:	-283.56	
- interest (see Chapter 13, Art. 4 of the Institute's Budget)	- -	
- payment in respect of Chapter 12 of the Institute's Budget	- -	
- contributions of new Member States	- -	
- Credit balance in the fund at the close of the 2024 financial year		375,387.35

C) Excess contributions paid by States during 2024 in respect of the 2025 financial year 39,237.00

D) Excess Cigna Medical Insurance paid during 2024 in respect of the 2025 financial year -70,818.95
=====

Total credit balance: **434,271.20**
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CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euro account n°XXXXXX, account n° XXXXX relating to the Working capital fund;
- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;
- expresses the opinion that the accounts of receipts and expenditure for the 2024 financial year may be approved.

Rome, March 2025

AUDITOR

Dott. Domenico Antonio Italiano

APPENDIX A**GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2024 FINANCIAL YEAR
(in euro)**

	At 31/12/2023	Increases (+) Reductions (-)	At 31/12/2024
a) General funds	<u>391,120.41</u>	<u>-300,654.61</u>	<u>90,465.80</u>
Cash account	391,120.41	-300,654.61	90,465.80
b) Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations	--	--	--
c) Payment in respect of chapter 8 art.2 of the Institute's budget for the 2024 financial year	--	--	--
d) Revolving funds	375,670.91	-283.56	375,387.35
e) Excess contributions paid by States during 2024 in respect of the 2025 financial year	146,517.00	-107,280.00	39,237.00
f) Excess Cigna Medical insurance during 2024 in respect of the 2025 financial year	<u>--</u>	<u>-70,818.95</u>	<u>-70,818.95</u>
Overall total	913,308.32	-479,037.12	434,271.20

CASH SITUATION AT THE CLOSE OF THE 2024 FINANCIAL YEAR**A) CASH ACCOUNT (including only the general funds)**

a) Deposits on euro accounts at the Unicredit Banca di Roma:		
• Credit balance of account n° XXXXX in euro at 28.02.2025 according to the bank's statement dated 28.2.2025		769,505.43
• Transactions carried out between 1 January and 28 February 2025 relating to the 2025 financial year		
– Receipts	-1,221,639.57	
– Payments	<u>+542,599.94</u>	<u>-679,039.63</u>
– Excess contributions paid by States during 2024 in respect of the 2025 financial year	<u>+39,237.00</u>	
– Excess Cigna medical insurance paid during 2024 in respect of 2025 financial year	<u>-70,818.95</u>	
• Credit balance		90,465.80
• Credit balance at the close of the 2024 financial year	carried forward	58,883.85

brought forward 58,883.85

B) WORKING CAPITAL FUND and RESERVE FUNDS

- Working Capital Fund deposited on account n° XXXXX at the Unicredit Banca di Roma:
 - Account balance at 31.12.2024 according to the bank's statement dated 28.02.2025 375,670.91

- Reserve fund for retirement allowances for Categories B and C staff deposited on account no. XXXXX at the Banca di Roma:
 - Account balance at 31.12.2024 according to the bank's statement dated 28.02.2025 -283.56 375,387.35

Overall total reflecting the financial situation (A + B) 434,271.20
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CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS

	Sums due in 2024			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2024 (ANNEX I to the Budget)	Total	For the financial year 2024 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
	(in euro)						
CHINA	--	134,100.00	134,100.00	134,100.00	134,100.00	--	--
FRANCE	--	134,100.00	134,100.00	134,100.00	134,100.00	--	--
GERMANY	--	134,100.00	134,100.00	134,100.00	134,100.00	--	--
JAPAN	--	134,100.00	134,100.00	134,100.00	134,100.00	--	--
UNITED KINGDOM	--	134,100.00	134,100.00	134,100.00	134,100.00	--	--
UNITED STATES OF AMERICA	--	134,100.00	134,100.00	134,100.00	134,100.00	--	--
BRAZIL	--	48,276.00	48,276.00	48,276.00	48,276.00	--	--
CANADA	--	96,552.00	96,552.00	96,552.00	96,552.00	--	--
AUSTRALIA	--	59,004.00	59,004.00	59,004.00	59,004.00	--	--
REPUBLIC OF KOREA	--	59,004.00	59,004.00	59,004.00	59,004.00	--	--
RUSSIAN FEDERATION	--	59,004.00	59,004.00	--	--	59,004.00	--
SPAIN	+59,004.00	59,004.00	59,004.00	--	59,004.00	--	--
MEXICO	--	48,276.00	48,276.00	48,276.00	48,276.00	--	--
NETHERLANDS	--	48,276.00	48,276.00	48,276.00	48,276.00	--	--
SAUDI ARABIA	--	48,276.00	48,276.00	48,276.00	48,276.00	--	--
SWITZERLAND	--	48,276.00	48,276.00	48,276.00	48,276.00	--	--
TÜRKIYE	--	48,276.00	48,276.00	48,276.00	48,276.00	--	--
ARGENTINA	-40,430.00	21,456.00	61,886.00	40,430.00	40,430.00	21,456.00	--
AUSTRIA	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
BELGIUM	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
DENMARK	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
INDIA	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
INDONESIA	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--

	Sums due in 2024			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2024 (ANNEX I to the budget)	Total	For the financial year 2024 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
(in euro)							
NORWAY	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
POLAND	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
SWEDEN	--	29,502.00	29,502.00	29,502.00	29,502.00	--	--
VENEZUELA	-231,835.68	29,502.00	261,337.68	--	--	261,337.68	--
IRELAND	--	24,138.00	24,138.00	24,138.00	24,138.00	--	--
PORTUGAL	+24,138.00	24,138.00	24,138.00	--	24,138.00	--	--
CHILE	-40,480.00	21,456.00	61,936.00	--	--	61,936.00	--
COLOMBIA	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
CZECH REPUBLIC	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
EGYPT	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
FINLAND	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
GREECE	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
HUNGARY	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
IRAN	-20,240.00	21,456.00	41,696.00	41,696.00	41,696.00	--	--
NIGERIA	-43,640.07	21,456.00	65,096.07	--	--	65,096.07	--
PAKISTAN	-40,480.00	21,456.00	61,936.00	--	--	61,936.00	--
ROMANIA	--	21,456.00	21,456.00	20,240.00	20,240.00	1,216.00	--
SLOVAKIA	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
SOUTH AFRICA	--	21,456.00	21,456.00	21,456.00	21,456.00	--	--
SINGAPORE	+24,138.00	24,138.00	24,138.00	--	24,138.00	--	--
BULGARIA	--	13,410.00	13,410.00	13,410.00	13,410.00	--	--
CROATIA	--	13,410.00	13,410.00	13,410.00	13,410.00	--	--
LATVIA	+13,079.00	13,410.00	13,410.00	12,748.00	25,827.00	--	12,417.00
LITHUANIA	+13,079.00	13,410.00	13,410.00	13,741.00	26,820.00	--	13,410.00
LUXEMBOURG	--	13,410.00	13,410.00	13,410.00	13,410.00	--	--
SLOVENIA	+13,079.00	13,410.00	13,410.00	13,741.00	26,820.00	--	13,410.00
URUGUAY	--	13,410.00	13,410.00	13,410.00	13,410.00	--	--

	Sums due in 2024			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2024 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2024 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5)	less 7 (4 - 5)	more 8 (6 - 4)
	(in euro)						
CYPRUS	--	10,728.00	10,728.00	10,728.00	10,728.00	--	--
ESTONIA	--	10,728.00	10,728.00	10,728.00	10,728.00	--	--
MALTA	--	10,728.00	10,728.00	10,728.00	10,728.00	--	--
PARAGUAY	--	10,728.00	10,728.00	--	--	10,728.00	--
SERBIA	--	10,728.00	10,728.00	10,728.00	10,728.00	--	--
TUNISIA	--	10,728.00	10,728.00	--	--	10,728.00	--
MONGOLIA	--	10,728.00	10,728.00	10,728.00	10,728.00	--	--
HOLY SEE	--	2,682.00	2,682.00	2,682.00	2,682.00	--	--
SAN MARINO	--	2,682.00	2,682.00	2,682.00	2,682.00	--	--
TOTAL	+146,517.00 -417,105.75	2,239,470.00	2,656,575.75	1,995,858.00	2,142,375.00	553,437.75	39,237.00
Contributions paid to be brought forward to the 2025 financial year					39,237.00		
Contributions relating to the 2024 financial year					2,103,138.00		

RECEIPTS

RECEIPTS (in euro)

2024		ITEMS	Estimate for 2024	Receipts received	Difference	
Chap.	Art.				More	Less
1		Estimated balance on 1 January 2024		391,120.41	391,120.41	
		A) Ordinary receipts:				
		Contributions of participating Governments				
	1	Italian Government	134,100.00	134,100.00	--	--
	2	Other participating Governments	2,338,642.00	2,103,138.00	--	235,504.00
	3	Extraordinary contribution Spanish Government	--	14,000.00	14,000.00	--
	4	Estimated profits on exchange rate	p.m.	--	--	--
	5	Contributions from new Member States	--	--	--	--
		Total	2,472,742.00 =====	2,251,238.00 =====	14,000.00 =====	235,504.00 =====
	2		Other receipts			
1		Interest	0	0	--	--
2		Contribution to overhead expenses	15,000.00	15,000.00	--	--
3		Sale of publications	45,000.00	30,793.25	--	14,206.75
4		Private donation (Aviaretò)	23,000.00	22,583.56	--	416.44
		Total ordinary receipts	2,555,742.00 =====	2,319,614.81 =====	14,000.00 =====	250,127.19 =====
	Total carried forward	2,555,742.00	2,319,614.81	14,000.00	250,127.19	

2024		ITEMS	Estimate for 2024	Receipts Received	Difference	
Chap.	Art.				More	Less
		brought forward	2,555,742.00	2,319,614.81	14,000.00	250,127.19
3		B) Extraordinary receipts				
		Various receipts				
		Tax Reimbursement Credit	--	--	--	--
		Total extraordinary receipts	--	--	--	--
			=====	=====	=====	=====
		Total actual receipts	2,555,742.00	2,710,735.22	405,120.41	250,127.19
			=====	=====	=====	=====
4		C) Special accounts				
		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations)	--	--	--	--
	3	Interest on the assets of the Working Capital Fund and contributions of new member States	--	--	--	--
		Total special accounts	--	--	--	--
			=====	=====	=====	=====
		Total actual receipts	2,555,742.00	2,710,735.22	405,120.41	250,127.19
			=====	=====	=====	=====

SUMMARY OF RECEIPTS

ITEMS	Estimate for 2024	Receipts received	Difference	
			more	less
Estimated balance on 1 January 2024	-- =====	391,120.41 =====	391,120.41 =====	-- =====
A) Ordinary receipts	2,555,742.00 =====	2,319,614.81 =====	-- =====	236,127.19 =====
B) Extraordinary receipts	-- =====	-- =====	-- =====	-- =====
Total actual receipts	2,555,742.00 =====	2,710,735.22 =====	391,120.41 =====	236,127.19 =====
C) Special accounts	-- =====	-- =====	-- =====	-- =====
Total receipts	2,555,742.00 =====	2,710,735.22 =====	391,120.41 =====	236,127.19 =====

EXPENDITURE

EXPENDITURE (in euro)

2024		ITEMS	Estimate for 2024	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		A) Ordinary expenditure				
1		Reimbursement of expenses				
	1	Governing Council and Permanent Committee	53,000.00	51,011.94	1,988.06	--
	2	Auditor	5,000.00	5,203.86	--	203.86
	3	Administrative Tribunal	p.m.	p.m.	--	--
	4	Committees of experts	170,000.00	146,209.01	23,790.99	--
	5	Official journeys and promotion of activities	70,000.00	68,349.04	1,650.96	--
	6	Interpreters	20,000.00	27,793.56	--	7,793.56
	7	Representation	<u>8,000.00</u>	<u>8,975.02</u>	<u>--</u>	<u>975.02</u>
		Total	326,000.00	307,542.43	27,430.01	8,972.44
			=====	=====	=====	=====
2		Salaries and allowances:				
	1	Salaries of Categories A, B and C staff	1,367,520.00	1,451,425.02	--	83,905.02
	2	Remuneration for occasional collaborators	15,000.00	9,809.65	5,190.35	--
	3	Tax reimbursement	--	--	--	--
		Total	1,382,520.00	1,461,234.67	5,190.35	83,905.02
			=====	=====	=====	=====
		carried forward	1,708,520.00	1,768,777.10	32,620.36	92,877.46

2024		ITEMS	Estimate for 2024	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,708,520.00	1,768,777.10	32,620.36	92,877.46
3		Social security charges				
	1	Insurance against disablement, old age and sickness	552,972.00	531,500.23	21,471.77	--
	2	Accident insurance	5,000.00	8,786.93	--	3,786.93
	3	Compensation retired members of staff	<u>2,250.00</u>	<u>1,862.72</u>	<u>387.28</u>	<u>--</u>
		Total	560,222.00 =====	542,149.88 =====	21,859.05 =====	3,786.93 =====
4		Administrative expenses:				
	1	Stationery	10,000.00	11,121.54	--	1,121.54
	2	Telephone	15,000.00	22,950.73	--	7,950.73
	3	Postage	6,000.00	7,762.96	--	1,762.96
	4	Miscellaneous	2,000.00	2,380.08	--	380.08
	5	Printing of publications	<u>10,000.00</u>	<u>8,588.04</u>	<u>1,411.96</u>	<u>--</u>
		Total	43,000.00 =====	52,803.35 =====	1,411.96 =====	11,215.31 =====
		carried forward	2,311,742.00	2,363,730.33	55,891.37	107,879.70

2024		ITEMS	Estimate for 2024	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,311,742.00	2,363,730.33	55,891.37	107,879.70
5		Maintenance costs				
	1	Electricity	20,000.00	23,356.97	--	3,356.97
	2	Heating	25,000.00	15,696.08	9,303.92	--
	3	Water	5,000.00	6,356.53	--	1,356.53
	4	Insurance of premises	12,000.00	10,994.68	1,005.32	--
	5	Office equipment	23,000.00	40,110.40	--	17,110.40
	6	Upkeep of building, public services	30,000.00	33,451.87	--	3,451.87
	7	Labour costs	<u>15,000.00</u>	<u>24,878.53</u>	--	<u>9,878.53</u>
		Total	130,000.00	154,845.06	10,309.24	35,154.30
			=====	=====	=====	=====
6		Library				
	1	Purchase of books	80,000.00	58,961.39	21,038.61	--
	2	Binding	4,000.00	2,053.93	1,946.07	--
	3	Software	<u>30,000.00</u>	<u>40,678.71</u>	--	<u>10,678.71</u>
		Total	114,000.00	101,694.03	22,984.68	10,678.71
			=====	=====	=====	=====
		Total actual expenses	2,555,742.00	2,620,269.42	89,185.29	153,712.71
			=====	=====	=====	=====
7		Legal co-operation programme	0	0	0	0
			==	==	==	==
8	1	Various reserve funds				
	2	Reserve fund for unforeseen expenditure	--	--	--	--
	3	Reserve fund for retirement allowance for general services staff	--	--	--	--
		Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement	--	--	--	--
			=====	=====	=====	=====
		carried forward	2,555,742.00	2,620,269.42	89,185.29	153,712.71

2024		ITEMS	Estimate for 2024	Actual expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,555,742.00	2,620,269.42	89,185.29	153,712.71
9		B) Extraordinary expenditure				
		Working Capital Fund	--	--	--	--
10		Convening of a diplomatic Conference for the adoption of one of the Institute’s draft Conventions or a scientific event	--	--	--	--
		Total extraordinary expenditure	0	--	0	0
		Total actual expenditure	2,555,742.00	2,620,269.42	89,185.29	153,712.71
11		C) Special accounts				
		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Expenditure as balanced by receipts	p.m.	--	--	--
	3	Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations	--	--	--	--
	4	Interest on Working Capital Fund and contributions of new member States	--	--	--	--
	5	Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance	--	--	--	--
		Total special accounts	--	--	--	--
		Total expenditure	2,555,742.00	2,620,269.42	89,185.29	153,712.71

SUMMARY OF EXPENDITURE

ITEMS	Estimate for 2024	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	326,000.00	307,542.43	18,457.57	--
Chap. 2. Salaries and allowances	1,382,520.00	1,461,234.67	--	78,714.67
Chap. 3. Social security charges	560,222.00	542,149.88	18,072.12	--
Chap. 4. Administrative expenses	43,000.00	52,803.35	--	9,803.35
Chap. 5. Maintenance costs	130,000.00	154,845.06	--	24,845.06
Chap. 6. Library	114,000.00	101,694.03	12,305.97	--
Chap. 7. Legal Co-operation programme	0	0	0	0
Chap. 8. Various Reserve Funds	0	0	0	0
Total Actual expenditure	2,555,742.00 =====	2,620,269.42 =====	48,835.66 =====	113,363.08 =====
B) Extraordinary expenditure				
Chap. 9. Working Capital Fund	--	--	--	--
Chap. 10. Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event	--	--	--	--
Total extraordinary expenditure	-- =====	-- =====	-- =====	-- =====
Total actual expenditure	2,555,742.00 =====	2,620,269.42 =====	48,835.66 =====	113,363.08 =====
C) Special accounts				
Chap. 11. Revolving funds	--	--	--	--
Total expenditure	2,555,742.00 =====	2,620,269.42 =====	48,835.66 =====	113,363.08 =====

GENERAL SUMMARY OF THE 2024 FINANCIAL YEAR**(in euro)**

	Financial year 2024	General funds
A) Cash total at the close of the 2023 financial year		391,120.41
B) Total actual receipts	2,319,614.81	
C) Total actual expenditure	2,620,269.42 =====	
Credit balance for the 2024 financial year		<u>-300,654.61</u>
D) Cash total at the close of the 2024 financial year		90,465.80

**WORKING CAPITAL FUND
2024 FINANCIAL YEAR**

(in euro)

	At 31.12.2023	VARIATIONS		At 31.12.2024
		Increases	Reductions	
Sum in hand on 31.12.2023	375,670.91			
Interest on bank account n° XXXXX (Chap.13 – art. 4)				
Contributions of new Member States during 2024 financial year				
Reductions in the course of the 2024 financial year			-283.56	
Total variations	375,670.91 =====	=====	-283.56 =====	
Sum in hand on 31.12.2024				375,387.35 =====