



EN

FINANCE COMMITTEE
98th session
Rome/remote, 24 October 2024

UNIDROIT 2024
F.C. (98) 10
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REPORT

(prepared by the UNIDROIT Secretariat)

1. The 98th session of the Finance Committee was held in person in Rome and via videoconference on 24 October 2024.

Item No. 1 on the agenda: Opening of the session

2. *The Secretary-General* opened the session and welcomed all the participating Members of the Committee (for a complete list of participants, please see [Annexe I](#)). He extended an especially warm welcome to the newly appointed representatives of Brazil, China, France, Japan, Spain, and Switzerland to the Committee. A *tour de table* was held to allow everyone to briefly introduce themselves.

Item No. 2 on the agenda: Appointment of the Chair of the Finance Committee (F.C. (98) 1)

3. *The Secretary-General* indicated that the Finance Committee was called upon to appoint a new Chair, following the departure of Mr Masamichi Yamashita, the representative of Japan, whose excellent job was duly acknowledged with gratitude.

4. He explained that the established practice was to appoint the longest-serving individual representative in the Committee as the Chair and that the intense rotation of Member State representatives to the Finance Committee had posed a challenge to this process. Due to their imminent departures among other reasons, several individual representatives had declined the Secretariat's invitation to consider being appointed as Chair. The Secretary-General thus proposed himself exceptionally as interim Chair for this session of the Finance Committee.

5. He emphasised that this was an exception, since the Chair of the Finance Committee should be a representative of a Member State, in line with the Committee's mandate to examine the documents prepared by the Secretariat and report on the Committee's views to UNIDROIT's General Assembly. He anticipated that the Secretariat would ask one of the Committee members to act as Chair for the purposes of briefing the General Assembly at its 84th session on the Finance Committee's opinions. He also anticipated that the practice for appointing the Chair of the Finance Committee might be changed, e.g., by introducing a rotation among Member States (rather than individuals) represented in the Finance Committee and allowing the Chair to participate remotely.

6. *The Committee agreed that the Secretary-General would exceptionally act as interim Chair for this session of the Finance Committee and noted the need to consider an alternative appointment rotation rule to avoid similar difficulties in the future.*

Item No. 3 on the agenda: Adoption of the agenda (F.C. (98) 1)

7. *The Secretary-General proposed the adoption of the agenda and opened the floor for comments. The agenda was adopted as proposed in document F.C. (98) 1 (see [Annexe II](#)).*

Item No. 4 on the agenda: Final modifications to the Budget and Accounts for the 2023 financial year (F.C. (98) 2)

8. *The Secretary-General drew the Committee's attention to document F.C. (98) 2 concerning the Accounts for the financial year 2023.*

9. He recalled that the Budget for the 2023 financial year had been approved by the General Assembly at its 81st session (December 2022) and had provided for an estimated expenditure and receipts of € 2,345,000.00. Following review by the Finance Committee in 2023, the General Assembly had, at its 82nd session (December 2023), approved proposed adjustments to the 2023 Budget.

10. The Accounts for 2023 showed that the actual receipts had been higher than anticipated (€ 2,539,598.70). In line with the Institute's prudent approach, the Secretariat had managed to limit the actual expenses in 2023 to € 2,424,552.37. This had resulted in savings of € 115,046.33. The Secretary-General indicated that the higher amount of actual receipts was explained by the higher payment of arrears in 2023. The election of the members of the Governing Council by the General Assembly in December 2023 had likely been an incentive for Member States with arrears to pay their outstanding contributions.

11. *The representative of Brazil congratulated UNIDROIT for the limited expenditure and the positive end-of-year result.*

12. *The Committee agreed to transmit a positive opinion on the final modifications to the Budget and Accounts for the 2023 financial year to the General Assembly for its 84th session (Rome, 12 December 2024).*

Item No. 5 on the agenda: Adjustments to the Budget for the 2024 financial year (F.C. (98) 3)

13. *The Secretary-General explained that document F.C. (98) 3 provided the Committee with an update regarding the Budget for the 2024 financial year, based on the partial accounts available as of 30 September 2024. The Secretariat considered it necessary to introduce a few adjustments to the Budget that had been approved by the General Assembly at its 82nd session (December 2023) since the expenses for salary payments (Chapter 2), Administrative expenses (Chapter 3), and Maintenance costs (Chapter 5) in 2024 were expected to be slightly higher than anticipated. The total increase in the budget was limited to € 29,128.00.*

14. With regard to salary payments, he explained that such amounts normally increased by approximately 2% each year, in line with yearly updates to the salary scales of the United Nations. This yearly increase in salary payments had been challenging since there had been no equivalent increase in receipts, and the Secretariat had sought to compensate the additional expenditure for salaries by limiting expenditure under other budget lines. In 2024, the Secretariat anticipated a reduction of expenditure under Chapter 1 (Meeting costs and official travel) to this end, even if this was unfortunate since it meant cutting costs for activities that were at the core of UNIDROIT'S work. He indicated that additional explanations concerning the adjusted expenditure were provided on page 6 of document F.C. (98) 3.

15. *The representative of the United States* thanked the Secretary-General for the transparent and comprehensive set of documents, and for the explanations on the budget cuts relating to the anticipated increase in staff costs. She expressed the United States' appreciation for the Secretariat's efforts to find cost savings in the budget to compensate for the increase in salaries. She asked how the anticipated budget cuts would affect the functioning of the committees of experts, since the decrease in anticipated expenditure for that budget line was significant (€ 40,000.00).

16. *The Secretary-General* indicated that the impact on the work of the committees of experts was expected to be limited, if any, this time, due to the efficient planning of Working Group meetings and events by the Secretariat (e.g., scheduling events consecutively if they required the participation of the same experts) and remote participation by Working Group participants (even if that was less desirable). The proposed adjustment to the 2024 Budget accounted for the fact that at least three more Working Group sessions were scheduled to take place in November and December 2024. Fortunately, it seemed feasible to reduce the expenditure under this budget line without negatively affecting the functioning of the Working Groups.

17. *The representative of Japan* thanked the Secretary-General for his explanations and all the work that had been put into preparing the documents for the Finance Committee. She indicated that Japan did not have any objections to the proposed adjustments to the 2024 Budget, and that it appreciated the Secretariat's continuous efforts to decrease costs.

18. *The Committee took note of the proposed adjustments to the Budget for the 2024 financial year and recommended their approval by the General Assembly at its 84th session (Rome, 12 December 2024).*

[Confidential discussion; paragraphs 19 to 24 are restricted.]

Item No. 6 on the agenda: Information on the extra-budgetary contributions received in 2024 and on their allocation to the activities and projects of the Institute (F.C. (98) 4)

19. *The Secretary-General* introduced document F.C. (98) 4, which specified the use and purpose of extra-budgetary contributions received by the Institute in 2024. He noted that the total amount of extra-budgetary contributions added up to more than € 1,000,000. The vast majority of this amount (more than € 725,000) had been provided by the Italian Ministry of Foreign Affairs and International Cooperation, specifically for the renovation of Villa Aldobrandini (which belonged to the Italian government), for which the Secretariat was most grateful. He also sincerely thanked the Government of Italy for the generous donation for the organisation of the third edition of the UNIDROIT International Programme for Law and Development (IPLD), which had targeted African jurists and had been a great success. He added that he was pleased and grateful to announce that the Italian government had already committed support for the fourth edition of the IPLD in 2025, doubling the financing to further enhance the programme. In addition, funding had been committed to provide a similar training to jurists from Eastern Europe and Central Asia. He emphasised that the Secretariat was most grateful for the Government of Italy's generous support to the Institute.

20. Furthermore, the Secretary-General expressed his gratitude to the Government of the People's Republic of China for its continuing support to the UNIDROIT Scholarship, Internship and Research Programme, and for the secondment of experts to the Secretariat.

21. Finally, he highlighted a contribution of nearly € 100,000 that had been provided by Yingke law firm in support of a newly established UNIDROIT Asian Transnational Law Centre. The funding would, among other purposes, allow the Secretariat to involve experts from the Asia-Pacific region – mostly from outside China – in the Institute's projects and activities.

22. *The representative of Canada* thanked the Secretariat for the complete set of financial and supporting documents. She asked whether it would be possible to include in this document also in-kind support in the future (e.g., payment of expenses of staff members to attend events), as was done by other international organisations – even though she recognised the need for a balance between transparency and the burden of reporting. She noted that some information was already available in UNIDROIT’s Annual Report, so could perhaps be added into this document.

23. *The Secretary-General* confirmed that all the missions were mentioned in the Annual Report. However, it did not include financial figures since the Secretariat did not know the amount of funding spent by governments and non-governments (e.g., universities) for this purpose. It might therefore be practically challenging to include such financial information in the document.

24. *The representative of Switzerland* indicated that he understood the point of view expressed by the representative of Canada and recognised the importance of transparency. At the same time, he wondered whether it was worth allocating an additional administrative burden to the Secretariat. He also noted that it might not be appropriate to make inquiries about expenditure to governments that hosted events.

25. *The Deputy Secretary-General* recalled that the Secretariat acknowledged which missions were supported by other institutions in the Annual Report. This level of transparency was already provided and could perhaps help.

26. *The Secretary-General* suggested that the Secretariat prepare for each spring session of the Finance Committee a separate document listing the in-kind donations and the respective donors, without providing the financial details, which, as stated, were not known by the Secretariat and their retrieval could be highly complicated.

27. *The representative of Canada* agreed and noted that an additional paragraph in the document on extra-budgetary contributions would also suffice.

28. *The Committee took note of the information on extra-budgetary contributions received by UNIDROIT in 2024 and agreed with the proposal to add information on in-kind contributions going forward.*

Item No. 7 on the agenda: Arrears in contributions of Member States ([F.C. \(98\) 5](#))

29. *The Secretary-General* drew the Committee’s attention to document F.C. (98) 5. He indicated that the total amount of arrears added up to almost 20% of the Institute’s yearly budget. He explained that the table did not show the outstanding contributions of Member States for the current financial year since those were not formally arrears yet. However, there were some Member States that normally paid regularly but had not yet paid their 2024 contribution. Therefore, an additional word of caution was expressed on the anticipated receipts in the Budget for 2024.

30. *The Secretary-General* expressed the Secretariat’s will to consider restructuring the debt of longstanding debtors in light of the centenary, as it was expected that the Institute could gain more from providing such countries with a clean slate. Noting the emphasis on the exceptional nature of the occurrence – once every one hundred years - the Secretariat would develop a formal, confidential document outlining the suggested approach.

31. *The representative of Germany* thanked the Institute for all its efforts in reducing the arrears. She underlined that UNIDROIT could only continue its work effectively if there was reliability in the payment of contributions. She reminded all Member States that it was important to pay regularly to allow for the proper planning of the Institute’s work.

32. *The Secretary-General* thanked the representative of Germany.
33. *The Committee* took note of the status of arrears in contributions of Member States.

Item No. 8 on the agenda: Draft Budget 2025 and observations submitted by Member States (F.C. (98) 6)

34. *The Secretary-General* referred to document F.C. (98) 6 and explained that the Finance Committee was asked to formulate an opinion on the draft Budget for the financial year 2025, to be submitted to the General Assembly at its 84th session in December 2024.

35. He indicated that, in addition to the comments by the governments of Argentina and Ireland, which were included in Appendix II to the document, the Secretariat had received a Note Verbale from the government of Brazil, requesting an extension of the suspension of its reclassification in the Contributions Chart. The Secretary-General explained that the Draft Budget for 2025 had been drawn up based on the latest Contributions Chart (2024), which already assumed that the governments of (i) Brazil and Argentina would confirm their will to suspend reclassification to a higher category, and (ii) Ireland and Portugal confirmed their will to waive reclassification to a lower category. He also clarified that the requirement to present supporting documentation, which was referenced in the Note Verbale of the government of Brazil, had been a decision of the General Assembly and not the Secretariat.

36. The Secretary-General explained that the Draft Budget for the 2025 financial year was lower than the Budget for 2024 based on the lower expectations on payment of arrears, not of regular contributions by Member States. With regard to expenditure, he noted that the proposed amounts under Chapter 1 for Committees of experts (Article 4) and Official journeys and promotion of activities (Article 5) were lower than in 2024. Though Secretariat very much regretted having to cut costs for such key activities, it had been deemed the only way to compensate for the lower expected receipts.

37. *The representative of Canada* thanked the Secretary-General for his explanations and recognised that UNIDROIT only very rarely requested an increase in Member State contributions. She understood from his introduction that the Member State contributions would remain the same, including the modest 6% increase that had been introduced in 2024, and highlighted that it was important to maintain this consistency. She asked whether the Secretariat had already considered possible higher costs for travel, accommodation, representation, and meeting spaces due to the Jubilee celebrated by the Catholic Church in Rome in 2025.

38. *The Secretary-General* confirmed the understanding of the representative of Canada concerning the Member State contributions. Furthermore, he agreed that the 2025 Jubilee would lead to a substantial increase in prices for travel and accommodation. The Secretariat was doing its utmost to plan meetings well in advance (encouraging experts to make their travel arrangements as soon as possible) and to agree on set prices with hotels (as e.g., had already been done for the Governing Council meeting in 2025) to minimise the damage caused by the increase in costs. He indicated that the Institute may indeed need to resort to its financial buffer, currently amounting to € 391,120.41, to cover these additional costs, in which case the Secretariat would submit a formal request to the Finance Committee accordingly.

39. *The representative of Italy* thanked and praised the Secretariat for the degree of detail and transparency of the documents presented to the Finance Committee. Though he shared the concern expressed by the representative of Canada concerning the 2025 Jubilee, he was confident that the Secretariat would manage the situation. The government of Italy stood ready to assist in any case and supported the Draft Budget for the 2025 financial year.

40. *The Secretary-General* thanked the representative of Italy for his kind words. He emphasised that the Budget for 2025 was conservative, but the hope was that with additional contributions and fundraising activities – also for the centenary – the Secretariat would be able to compensate for extra costs.

41. *The Committee endorsed the Draft Budget for the 2025 financial year and requested a positive opinion to be transmitted to the General Assembly at its 84th session (12 December 2024).*

Item No. 9 on the agenda: Update on the social security package offered to UNIDROIT staff (F.C. (98) 7)

42. *The Secretary-General* drew the Committee's attention to the next item on the agenda and invited Legal Officer Ms Myrte Thijssen to introduce the item.

43. *UNIDROIT Legal Officer Ms Thijssen* explained that document F.C. (98) 7 provided the Finance Committee with an update on the developments regarding (i) the pension scheme, and (ii) the health insurance system applicable to UNIDROIT staff. She recalled that the General Assembly had approved important social security reforms in 2017, which had been implemented in 2019 for all staff who wished to join the new scheme and automatically for new staff. Since then, a new pension reserve fund had been set up and was administered by the International Service for Remunerations and Pensions (ISRP), while the Secretariat had contracted private health insurance coverage with Axa.

44. Regarding the pension scheme, she indicated that the assets in the fund had been invested in short-term deposits since mid-2023. The assets had increased to € 1,138,758 by the end of August 2024. This meant that the indicative threshold for investment of the assets in the financial markets (€ 900,000) had been reached. To prepare for such long-term investment, the ISRP in cooperation with the UNIDROIT Secretariat was drawing up two studies: (i) a cashflow analysis, which included an estimate of expected contributions to the pension fund and anticipated outflows, and (ii) a Strategic Asset Allocation (SAA) plan, which would set out a proposed investment strategy in line with the objective of ensuring the long-term sustainability of the fund. Document F.C. (98) 7 illustrated the costs related to the preparation of these studies and the investment of the pension fund assets. The Committee for the Administration of Funds (CAF) would discuss the proposed investment plan during its next meeting in November 2024. The Secretariat would update the Finance Committee on the envisaged implementation of the investment strategy during its next session in spring 2025.

45. Regarding health insurance, Ms Thijssen recalled that the Secretariat had changed its insurance provider in 2023, from Axa to Cigna. Since the staff members were satisfied with Cigna, the Secretariat had renewed the Cigna policies for another 12-month period, as had been anticipated during the 97th session of the Finance Committee. She indicated that the renewal had not led to an increase in the premiums this time though such an increase was to be expected the following year.

46. *The Secretary-General* thanked Ms Thijssen for the update and indicated that the Secretariat was pleased that the pension fund assets could finally be invested long-term in the financial markets, given that the high inflation had negatively impacted the growth of the fund in the last years.

47. *The representative of China* congratulated the Secretariat for having reached this milestone for the pension fund. He recalled the earlier discussions on ways of protecting the pension fund assets against inflation and was glad that the issue had now been overcome. He wished to express the government of China's confidence in, and continuing support for, the Institute.

48. *The Committee took note of the update regarding the social security package applicable to UNIDROIT staff provided in document F.C. (98) 7, including its Annexe.*

Item No. 10 on the agenda: Appointment of the Auditor ([F.C. 98\) 8](#))

49. *The Secretary-General* referred to document F.C. (98) 8 and explained that the Finance Committee was asked to express its opinion on the proposed re-appointment of the current auditor, Mr Italiano. He indicated that Mr Italiano had done an excellent job over the past five years, always preparing and reviewing the Institute's financial documents thoroughly. He requested that the Finance Committee agree to re-appoint Mr Italiano as auditor, whose curriculum vitae was available in the annexe to document F.C. (98) 8.

50. *The Committee agreed to transmit a positive opinion on the re-appointment of the auditor to the General Assembly for its 84th session (Rome, 12 December 2024).*

Item No. 11 on the agenda: Special contributions for the UNIDROIT centenary (F.C. (98) 9)

51. Before moving to the next item on the agenda, *the Secretary-General* expressed his sincere gratitude to the government of Spain for having already twice provided funding to facilitate the translation of UNIDROIT documents into Spanish, with a view to perhaps add Spanish as a working language of the Institute in the future. The translation of instruments into Spanish was extremely useful for the promotion of UNIDROIT's work, given the large number of Spanish speaking countries.

52. The Secretary-General then drew the Committee's attention to document F.C. (98) 9. He explained that the document did not contain a formal request to the Finance Committee but anticipated the estimated costs for the preparation and execution of activities for UNIDROIT's centenary. This included, for instance, a joint session of the Governing Council and General Assembly in 2026 as main celebratory event, for which the Secretariat would likely need to rent a special venue. However, he underlined that the envisaged centenary activities were not merely celebratory in nature but also intended to pave the way for the long term future of the Institute, e.g., by updating the Institute's Regulations, enhancing IT resources and bolstering cybersecurity, asking experts to analyse all UNIDROIT's instruments, and preparing a white paper with proposals for the future for each area of work, which would inform UNIDROIT's strategy and next Work Programmes. He indicated that, apart from the direct costs for the organisation and execution of these activities, financing was needed to hire staff who could be fully dedicated to the organisation of the centenary, to avoid overburdening the already very busy Secretariat's staff. It was estimated that the total funding needed for 2025 and 2026 amounted to around € 1,000,000. He anticipated that the Secretariat would contact Member States to ask them to consider contributing funding to facilitate the centenary activities. He asked Finance Committee members to verify if their governments were willing to provide funding and, if so, how the provision of such funding could be facilitated procedurally (e.g., by doubling the annual contribution fee, making a general donation, or contributing financing for a specific activity).

53. *The representative of Spain* indicated that the government of Spain very much supported the focus and objective of the envisaged activities, noting that the centenary provided an excellent occasion to make much needed investments for the future. The government of Spain would gladly provide support for the centenary. The way in which this could best be done was still to be determined.

54. *The representative of Italy* thanked the Secretary-General for the comprehensive and timely document concerning the envisaged activities for the centenary. The government of Italy was ready to explore possible means of contributing funding to the centenary, which required coordination between different government departments. He was confident that the government of Italy would be able to provide support to enable the proper celebration of this important event.

55. *The representative of France* thanked the Secretariat for all its efforts for trying to stay within its budget. He considered the proposed celebrations ambitious and comprehensive. He noted that in the document that had been presented to the Governing Council, reference had also been made to obtaining funding from the private sector. He asked whether the Secretary-General could elaborate on that plan and progress in that area. He would verify with the government of France what the most appropriate procedural method would be for contributing funding to the centenary.

56. *The Secretary-General* answered that a document with a financing strategy would also be prepared for the private sector. The intention was to approach law firms, universities, and other stakeholders that were interested in UNIDROIT's work. This process had already been initiated and, for instance, Aviareto, which ran the international registry for the Cape Town Convention and the Aircraft Protocol on a not-for-profit basis, had already committed support for the enhancement of the Institute's IT systems. The Secretariat would do its utmost to obtain funding from the private

sector, but it was hoped that the main source of funding would be as a result of material pledges of support from Member States.

57. *The representative of Indonesia* welcomed and supported the envisaged celebrations for the centenary, thanking the Secretary-General for informing the Finance Committee about the envisaged costs well in advance. He suggested adding the centenary as an agenda item for the upcoming session of the General Assembly and making it a pledging event where Member States could show their willingness to support the centenary, as had been done in other international organisations. Furthermore, since the centenary was important for promotion purposes and preparing for the next 100 years of the Institute, he suggested that it might be helpful to think about a theme and branding, also to be used on social media.

58. *The Secretary-General* thanked the representative of Indonesia for his valid points and suggestions, and indicated that the Secretariat was already working on a narrative and a slogan. The future strategy would need to focus on sustainable growth and technology in combination with private law, since those were key themes that were only expected to gain further importance in the future.

59. *The representative of the United States* indicated that much of what she had wanted to say had already been mentioned by other representatives, including the idea of discussing the centenary in the General Assembly and seeing the centenary as an opportunity to invest in the future of UNIDROIT. Expressing appreciation for the list of potential activities for the centenary, she reported that the government of the United States was supportive of the plan and looked forward to providing information on the best way in which it could contribute.

60. *The Secretary-General* indicated that he would highlight in the General Assembly that the centenary was an extraordinary event and that additional funding from Member States would only be asked, precisely, every one hundred years.

61. *The representative of Canada* noted that the government of Canada looked forward to the celebrations. She echoed some of the previous comments, noting that the plan was very detailed and multi-faceted. She recalled earlier discussions on possibly developing a strategic plan for certain items, such as expanding membership and regional representation of the Institute, which she assumed would be discussed in the General Assembly and the Governing Council. She made several suggestions for consideration by the Secretariat: (i) on IT tools and cybersecurity, she proposed the establishment of a dedicated fund for technology expenses, as had been done in other organisations, given that such expenses were often large and one-off, which made it challenging to spread the costs over time; (ii) on the translation of documents and interpreters, she proposed establishing a priority list and making use of Artificial Intelligence (AI) tools in the future since that would be more cost-effective; (iii) on the envisaged regional celebratory events and thematic workstreams, she wondered whether both could be combined (i.e., organising regional events with specific themes); (iv) on publications, and in order to promote the Institute to a wider audience, she proposed to videotape the events and publicising them on a YouTube channel.

62. *The Secretary-General* thanked the representative of Canada for the helpful suggestions. Noting that UNIDROIT already had a YouTube channel and was generally performing well on social media, he confirmed that many events would indeed be live-streamed and advertised accordingly. He explained that much of the substantive work for the centenary would take place in 2025, while 2026 would focus on the results of such work. With regard to publications, he explained that a celebratory book on the centenary was going to be published (in 2027), which would also be useful for promotional purposes, and several substantive publications were envisaged, including a special edition of the Uniform Law Review. Regarding cybersecurity, he indicated that the Institute was facing issues that needed to be addressed urgently, and that the increasing visibility of UNIDROIT led to increased cyber risks. He took note of the proposal concerning the establishment of a dedicated fund for technology expenses but highlighted that funding was needed from outside the regular

budget. Finally, he emphasised the importance of translations for the promotion and dissemination of UNIDROIT's work and instruments. Even if technology was improving, given the technical substance of UNIDROIT's instruments, a review by experts would continue to be necessary.

63. *The Deputy Secretary-General* added that the Secretariat was very grateful to all the organisations and individuals who had been involved in the translation of UNIDROIT instruments on a *pro bono* basis.

64. *The Secretary-General* explained that the Secretariat planned to organise five regional events of two-three days each. He expressed the hope that Member State governments would be willing to host and assist in the organisation of these events, and some had already shown willingness to do so. Nevertheless, the Secretariat had considered it prudent to allocate some of the budget to regional events should the hosting governments not be able to provide full coverage. The regional events would showcase several workstreams and instruments, and many of those would likely be relevant for all regional events. The costs for the thematic workstreams related to the reimbursement of travel expenses of the experts who would be analysing UNIDROIT's instruments. However, the proposal of combining events was well-noted and the Secretariat would do its best to do so, as it always had.

Item No. 12 on the agenda: Any other business

65. With no further items to be discussed, *the Secretary-General* thanked all participants in the meeting and closed the session.

ANNEXE I**LIST OF PARTICIPANTS**

Mr Diogo REIS	Brazil
Ms Manon DOSTIE (<i>Remotely</i>)	Canada
Mr Junyan XIONG	China
Mr Yves François LE CLAIR	France
Ms Eva DA SILVA	Germany
Mr Purna Cita NUGRAHA	Indonesia
Mr Edwinal RAHADIAN	
Mr Fabio GIUDICE (<i>Remotely</i>)	Italy
Ms Takako SATO	Japan
Ms Teresa BARBA CORNEJO	Spain
Minister Michele CODURI	Switzerland
Mr Ian THOMPSON (<i>Remotely</i>)	United Kingdom
Ms Dionandrea SHORTS (<i>Remotely</i>)	United States of America

UNIDROIT Secretariat

Mr Ignacio TIRADO (<i>Chair</i>)	Secretary-General
Ms Anna VENEZIANO	Deputy Secretary-General
Ms Myrte THIJSEN	Legal Officer

ANNEXE II**ANNOTATED AGENDA**

1. Opening of the session
2. Appointment of the Chair of the Finance Committee (F.C. (98) 1)
3. Adoption of the agenda (F.C. (98) 1)
4. Final modifications to the Budget and Accounts for the 2023 financial year (F.C. (98) 2)
5. Adjustments to the Budget for the 2024 financial year (F.C. (98) 3)
6. Information on the extra-budgetary contributions received in 2024 and on their allocation to the activities and projects of the Institute (F.C. (98) 4)
7. Arrears in contributions of Member States (F.C. (98) 5)
8. Draft Budget 2025 and observations submitted by Member States (F.C. (98) 6)
9. Update on the social security package applicable to UNIDROIT staff (F.C. (98) 7)
10. Appointment of the Auditor (F.C. (98) 8)
11. Special contributions for the UNIDROIT centenary (F.C. (98) 9)
12. Any other business