



EN

FINANCE COMMITTEE
76th session
Rome, 25 September 2014

UNIDROIT 2014
F.C. (76) 2
Original: English/French
September 2014

**Item No. 4 on the Agenda: Final modifications to the Budget
and Accounts for the 2013 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation on the Accounts 2013</i>
<i>Action to be taken</i>	<i>Opinion to be transmitted to the General Assembly at its 73rd session</i>
<i>Related document</i>	<i>UNIDROIT 2014 – Accounts of receipts and expenditure for the 2013 financial year</i>

1. The budget for the 2013 financial year, approved by the General Assembly at its 71st session (Rome, 29 November 2012), provided for actual expenditure of € 2,205,050,00 to be met by actual receipts of € 2,205,050,00 with no balance being carried over from 2012.
2. The Accounts for the 2013 financial year indicate that actual receipts amounted to € 2,176,946,34. Owing to a limitation of actual expenditure to € 2,162,766,32, the cash account at the close of the 2013 financial year showed an actual balance of € 89,390,42, resulting from the sum of € 75,210.40 (carried over from the 2012 financial year) and €14,180,02.*
3. Receipts and expenditures in the special accounts, amounting to € 3,135,41, show a balance. The credit balance in the Working Capital Fund at the close of the 2013 financial year was € 369,007.86.

* The Accounts 2013 showed a clerical mistake. Please find the corrected Accounts in attachment.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2013	Actual Receipts 2013
Surplus on 1 January 2013	--	75,210.40
Receipts:		
Italian Government	100,000.00	100,000.00
Other participating Governments	2,031,050.00	2,011,934.00
Extraordinary contributions	0.00	20,000.00
Interest	5,000.00	2,578.67
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	54,000.00	27,016.22
Various receipts	--	<u>417.45</u>
Total actual receipts and surplus on 1 January 2014	<u>2,205,050.00</u>	<u>2,252,156.74</u>
Interests on assets of the Working Capital Fund	<u>0.00</u>	<u>3,135.41</u>
Total receipts year 2013	<u>2,205,050.00</u> =====	<u>2,255,292.15</u> =====

5. The variations in expenditure for 2013, which show an overall reduction of € 39,148.27 are illustrated analytically in the Accounts 2013 and may be summarised as follows:

ITEMS	Estimate for 2013	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	171,605.00	147,719.79	23,885.21	--
Chap. 2. Salaries and allowances	1,217,350.00	1,206,491.44	10,858.56	--
Chap. 3. Social security charges	412,395.00	411,168.17	1,226.83	--
Chap. 4. Compensatory payments for retired members of staff	2,500.00	1,860.62	639.44	--
Chap. 5. Printing costs	20,500.00	26,434.31	--	5,934.31
Chap. 6. Administrative expenses	101,700.00	93,197.92	8,502.08	--
Chap. 7. Maintenance costs	146,000.00	152,659.12	--	6,659.12
Chap. 8. Various reserve funds	--	--	--	--
Chap. 9. Library	<u>113,000.00</u>	<u>112,365.00</u>	<u>635.00</u>	<u>--</u>

B) Extraordinary expenditure				
Chap. 10. Promotion of UNIDROIT instruments	10,000.00	869.91	9,130.09	--
Chap. 11. Programme of legal co-operation	10,000.00	10,000.00	--	--
Total extraordinary expenditure	20,000.00 =====	10,869.91 =====	9,130.09 =====	-- =====
Total actual expenditure	2,205,050.00 =====	2,162,766.32 =====	42,283.68 =====	-- =====
C) Special accounts	0.00 =====	3,135.41 =====	-- =====	3.135.41 =====
Total expenditure	2,205,050.00 =====	2,165,901.73 =====	39,148.27 =====	-- =====

6. The balance may be explained as follows (in euro):

	Budget	Actual
Total expenditure	2,205,050.00	2,162,766.32
Total receipts	2,205,050.00	2,252,156.74
balance on 31 December 2013	0.00	89,390.42

7. *In the light of the foregoing, the Finance Committee is invited to express its opinion on the 2013 Accounts, which will be transmitted to the General Assembly at its 73rd session.*



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

ACCOUNTS
Rome, March 2014

UNIDROIT 2014

F.C. (76) 2 ANNEX

A C C O U N T S
OF RECEIPTS AND EXPENDITURE FOR THE 2013 FINANCIAL YEAR

AUDITOR'S REPORT OUTTURN OF THE YEAR 2013

1. The budget for the 2013 financial year, approved by the General Assembly at its 71st session on 29 November 2012, provided for actual expenditure of € 2,205,050.00 to be met by actual receipts of € 2,205,050.00.

2. The statement of account for the 2013 financial year is as follows (in euros):

	Actual	Special accounts	Total
- Receipts	2,176,946.34	3,135,41	2,180,081.75
- Expenditure	<u>2,162,766.32</u>	<u>3,135.41</u>	<u>2,165,901.73</u>
Credit balance	14,180.02 =====	- - =====	14,180.02 =====

3. The financial situation at the close of the 2013 financial year was as follows:

A) **General funds:**

- at the close of the 2012 financial year	75,210.40	
- credit balance for the 2013 financial year	<u>14,180.02</u>	
- Balance at the close of the 2013 financial year		89,390.42

B) **Working capital fund** (sum deposited at the Unicredit Banca di Roma account n° 400758353 in euros) :

- credit balance at the close of the 2012 financial year	+ 365,872.45	
- increases and reductions in the course of the 2013 financial year:		
- interest (see Chapter 13, Art. 4 of the Institute's budget)	+ 3,135.41	
- payment in respect of Chapter 12 of the Institute's Budget		
- contributions of new member State	- -	
- Credit balance in the fund at the close of the 2013 financial year		+ 369,007.86

C) Excess contributions paid by States during 2013 in respect of the 2014 financial year 32,967.29

Total credit balance: **491,365.57**
=====

CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euros account n° 400307783, account 400758353 relating to the Working capital fund.
- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;
- expresses the opinion that the accounts of receipts and expenditure for the 2013 financial year may be approved.

Rome, March 2014

AUDITOR

**GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2013 FINANCIAL YEAR
(in euros)**

	At 31/12/2012	Increases (+) Reductions (-)	At 31/12/2013
a) General funds	<u>75,210.40</u>	<u>14,180.02</u>	<u>89,390.42</u>
Cash account	75,210.40	14,180.02	89,390.42
b) Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations	--	--	--
c) Payment in respect of chapter 8 art.2 of the Institute's budget for the 2012 financial year	--	--	--
d) Revolving funds	365,872.45	3,135.41	369,007.86
e) Excess contributions paid by States during 2013 in respect of the 2014 financial year	<u>179,589.21</u>	<u>-146,621.92</u>	<u>32,967.29</u>
Overall total	<u>620,672.06</u> =====	<u>-129,306.49</u> =====	<u>491,365.57</u> =====

CASH SITUATION AT THE CLOSE OF THE 2013 FINANCIAL YEAR

A) CASH ACCOUNT (including only the general funds)

a) Deposits on euros accounts at the Unicredit Banca di Roma:		
• Credit balance of account n° 400307783 in euros at 28.02.2014 according to the bank's statement dated 28.2.2014		366,378.24
• Transactions carried out between 1 January and 28 February 2014 relating to the 2014 financial year		
- Receipts	608,832.03	
- Payments	-331,844.21	
- Excess contributions paid by States during 2013 in respect of the 2014 financial year	<u>-32,967.29</u>	
- Credit balance		<u>-244,020.53</u>
• Credit balance at the close of the 2013 financial year		<u>122,357.71</u>
	carried forward	122,357.71

brought forward 122,357.71

B) WORKING CAPITAL FUND and RESERVE FUNDS

• Working Capital Fund deposited on account n° 400758353 at the Unicredit Banca di Roma:		
– Account balance at 28.2.2014 according to the bank's statement dated 28.2.2014	369,007.86	
• Reserve fund for retirement allowances for Categories B and C staff deposited on account no. 6153 at the Banca di Roma:	--	
– Account balance at 28.2.2014 according to the bank's statement dated 28.2.2014	--	<u>369,007.86</u>
Overall total reflecting the financial situation (A + B)		491,365.57 =====

CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS

	Sums due in 2013			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2013 (ANNEX I to the budget)	Total	For the financial year 2013 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
	(in euro)						
FRANCE	--	122,500.00	122,500.00	122,500.00	122,500.00	--	--
GERMANY	--	122,500.00	122,500.00	122,500.00	122,500.00	--	--
JAPAN	--	122,500.00	122,500.00	122,500.00	122,500.00	--	--
UNITED KINGDOM	+122,500.00	122,500.00	122,500.00	--	122,500.00	--	--
UNITED STATES OF AMERICA	--	122,500.00	122,500.00	122,500.00	122,500.00	--	--
CANADA	--	122,500.00	122,500.00	122,500.00	122,500.00	--	--
CHINA	--	122,500.00	122,500.00	122,500.00	122,500.00	--	--
RUSSIAN FEDERATION	--	53,900.00	53,900.00	53,900.00	53,900.00	--	--
SPAIN	--	53,900.00	53,900.00	53,900.00	53,900.00	--	--
AUSTRALIA	+44,100.00	44,100.00	44,100.00	--	44,100.00	--	--
BELGIUM	--	44,100.00	44,100.00	44,100.00	44,100.00	--	--
KOREA (Republic of)	--	53,900.00	53,900.00	53,900.00	53,900.00	--	--
NETHERLANDS	--	44,100.00	44,100.00	44,100.00	44,100.00	--	--
SWEDEN	--	44,100.00	44,100.00	44,100.00	44,100.00	--	--
SWITZERLAND	--	44,100.00	44,100.00	44,100.00	44,100.00	--	--
BRAZIL	--	44,100.00	44,100.00	32,334.00	32,334.00	11,766.00	--
ARGENTINA	--	19,600.00	19,600.00	19,600.00	19,600.00	--	--
AUSTRIA	--	26,950.00	26,950.00	26,950.00	26,950.00	--	--
DENMARK	--	26,950.00	26,950.00	26,950.00	26,950.00	--	--
FINLAND	--	26,950.00	26,950.00	26,950.00	26,950.00	--	--
GREECE	-26,950.00	26,950.00	53,900.00	53,900.00	53,900.00	--	--
MEXICO	--	31,850.00	31,850.00	31,850.00	31,850.00	--	--
NORWAY	--	26,950.00	26,950.00	26,950.00	26,950.00	--	--

	Sums due in 2013			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2013 (ANNEX I to the budget)	Total	For the financial year 2013 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
(in euro)							
SAUDI ARABIA	--	26,950.00	26,950.00	26,950.00	26,950.00	--	--
POLAND	--	26,950.00	26,950.00	26,950.00	26,950.00	--	--
PORTUGAL	-22,050.00	22,050.00	44,100.00	44,100.00	44,100.00	--	--
SOUTH AFRICA	--	22,050.00	22,050.00	22,050.00	22,050.00	--	--
CZECH REPUBLIC	--	19,600.00	19,600.00	19,600.00	19,600.00	--	--
HUNGARY	-19,600.00	19,600.00	39,200.00	39,200.00	39,200.00	--	--
INDIA	--	22,050.00	22,050.00	22,050.00	22,050.00	--	--
INDONESIA	--	19,600.00	19,600.00	19,600.00	19,600.00	--	--
IRELAND	--	22,050.00	22,050.00	22,050.00	22,050.00	--	--
ISRAEL	--	19,600.00	39,200.00	39,200.00	39,200.00	--	--
TURKEY	--	22,050.00	22,050.00	22,050.00	22,050.00	--	--
VENEZUELA	-17,556.07	19,600.00	37,156.07	--	--	37,156.07	--
BULGARIA	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
CHILE	--	19,600.00	19,600.00	19,600.00	19,600.00	--	--
COLOMBIA	--	19,600.00	19,600.00	19,600.00	19,599.99	--	--
CROATIA	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
CYPRUS	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
EGYPT	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
ESTONIA	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
IRAN	-31,850.00	19,600.00	51,450.00	12,250.00	12,250.00	39,200.00	--
LATVIA	+12,250.00	12,250.00	12,250.00	12,650.00	24,900.00	--	12,650.00
LITHUANIA	--	12,250.00	12,250.00	--	--	12,250.00	--
LUXEMBOURG	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
MALTA	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
NIGERIA	--	12,250.00	12,250.00	--	--	12,250.00	--
PAKISTAN	-14,493.64	12,250.00	26,743.64	12,250.00	12,250.00	14,493.64	--
PARAGUAY	+739.21	12,250.00	11,510.79	12,327.29	12,327.29	--	77.29

	Sums due in 2013			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2013 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2013 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5)	less 7 (4 - 5)	more 8 (6 - 4)
	(in euro)						
ROMANIA	-7,350.00	19,600.00	26,950.00	19,600.00	19,600.00	7,350.00	--
SERBIA	-12,250.00	12,250.00	24,500.00	--	--	24,500.00	--
SLOVAKIA	--	19,600.00	19,600.00	39,840.00	39,840.00	--	20,240.00
SLOVENIA	--	12,250.00	12,250.00	12,250.00	12,250.00	--	--
TUNISIA	-12,250.00	12,250.00	24,500.00	24,500.00	24,500.00	--	--
URUGUAY	-12,250.00	12,250.00	24,500.00	12,250.00	12,250.00	12,250.00	--
HOLY SEE	--	2,450.00	2,450.00	2,450.00	2,450.00	--	--
SAN MARINO	--	2,450.00	2,450.00	2,450.00	2,450.00	--	--
TOTAL	+179,589.21 -164,349.81	2,031,050.00	2,194,910.60	1,866,051.29	2,044,901.29	183,465.81	32,967.29
Contributions paid to be brought forward to the 2014 financial year					32,967.29		
Contributions relating to the 2013 financial year					2,011,934.00		

RECEIPTS

RECEIPTS (in euro)

1.

2013		ITEMS	Estimate for 2013	Receipts received	Difference	
Chap.	Art.				more	less
		Estimated balance on 1 January 2013		75,210.40	75,210.40	--
1		A) Ordinary receipts:				
		Contributions of participating Governments				
	1	Italian Government	100,000.00	100,000.00	--	--
	2	Other participating Governments	2,031,050.00	2,011,934.00	--	19,116.00
	3	Estimated profits on exchange rate	p.m.	--	--	--
	4	Contributions from new member States	--	--	--	--
	5	Extraordinary contribution of the People's Republic of China		<u>20,000.00</u>	<u>20,000.00</u>	
		Total	2,131,050.00 =====	2,131,934.00 =====	20,000.00 =====	19,116.00 =====
2		Other receipts				
	1	Interest	5,000.00	2,578.67	--	2,421.33
	2	Contribution to overhead expenses	15,000.00	15,000.00	--	--
	3	Sale of publications	54,000.00	<u>27,016.22</u>	--	<u>26,983.78</u>
	4	Private donation (data bases)	-- =====	-- =====	-- =====	-- =====
		Total ordinary receipts	2,205,050.00 =====	2,176,528.89 =====	20,000.00 =====	48,521.11 =====
		Total carried forward	2,205,050.00	2,176,528.89	20,000.00	48,521.11

2013		ITEMS	Estimate for 2013	Receipts Received	Difference	
Chap.	Art.				More	Less
		brought forward	2,205,050.00	2,176,528.89	20,000.00	48,521.11
		B) Extraordinary receipts				
3		Various receipts	--	417.45	<u>417.45</u>	--
		Total extraordinary receipts	--	417.45	417.45	--
			=====	=====	=====	=====
		Total actual receipts	2,205,050.00	2,252,156.74	95,627.85	48,521.11
			=====	=====	=====	=====
		C) Special accounts				
4		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations)	--	--	--	--
	3	Interest on the assets of the Working Capital Fund and contributions of new member States	--	<u>3,135.41</u>	3,135.41	--
		Total special accounts	--	<u>3,135.41</u>	3,135.41	--
			=====	=====	=====	=====
		Total actual receipts	2,205,050.00	2,255,292.15	98,763.26	48,521.11
			=====	=====	=====	=====

SUMMARY OF RECEIPTS

ITEMS	Estimate for 2013	Receipts received	Difference	
			more	less
Estimated balance on 1 January 2013	=====	75,210.40 =====	75,210.40 =====	-- =====
A) Ordinary receipts	2,205,050.00 =====	2,176,946.34	--	28,103.66
B) Extraordinary receipts	--	--	--	--
Total actual receipts	2,205,050.00 =====	2,252,156.74 =====	75,210.40 =====	28,103.66 =====
C) Special accounts	-- =====	3,135.41 =====	3,135.41 =====	-- =====
Total receipts	2,205,050.00 =====	2,255,292.15 =====	78,345.81 =====	28,103.66 =====

EXPENDITURE

EXPENDITURE (in euro)

2013		ITEMS	Estimate for 2013	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
1		A) Ordinary expenditure				
		Reimbursement of expenses				
	1	Governing Council and Permanent Committee	48,000.00	36,653.19	11,346.81	--
	2	General Assembly	p.m.	--	--	--
	3	Administrative Tribunal	p.m.	--	--	--
	4	Auditor	3,605.00	3,642.26	--	37.26
	5	Committees of experts	80,000.00	74,379.84	5,620.16	--
	6	Travelling and subsistence expenses of representatives, members of staff and collaborators	<u>40,000.00</u>	<u>33,044.50</u>	6,955.50	--
	Total	171,605.00 =====	147,719.79 =====	23,922.47 =====	37.26 =====	
2		Salaries and allowances:				
	1	Salaries of Categories A, B and C staff	1,197,350.00	1,189,268.77	8,081.23	--
	2	Remuneration for collaborators and special work (legal research, translations and various studies)	<u>20,000.00</u>	<u>17,222.67</u>	<u>2,777.33</u>	--
		Total	1,217,350.00 =====	1,206,491.44 =====	10,858.56 =====	37.26 =====
	carried forward	1,388,955.00	1,354,211.23	34,781.03	37.26	

2013		ITEMS	Estimate for 2013	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,388,955.00	1,354,211.23	34,781.03	37.26
3		Social security charges				
	1	Insurance for staff against disablement, old-age and sickness	403,895.00	402,381.64	1,513.36	--
	2	Insurance for staff against accidents	<u>8,500.00</u>	<u>8,786.53</u>	--	<u>286.53</u>
		Total	412,395.00 =====	411,168.17 =====	1,513.36 =====	286.53 =====
4		Compensatory payments for retired members of staff	2,500.00 =====	1,860.66 =====	639.34 =====	-- =====
5		Printing costs	20,500.00 =====	26,434.31 =====	-- =====	5,934.31 =====
6		Administrative expenses:				
	1	Stationery and printed matter	21,000.00	15,826.43	5,173.57	--
	2	Telephone	21,000.00	21,801.71	--	801.17
	3	Postage and telegrams	16,000.00	16,125.22	--	125.22
	4	Entertainment and representation	5,000.00	4,844.81	155.19	--
	5	Interpreters	32,000.00	28,045.44	3,954.56	--
	6	Miscellaneous	<u>6,700.00</u>	<u>6,554.31</u>	<u>145.69</u>	<u>--</u>
		Total	101,700.00 =====	93,197.92 =====	9,429.01 =====	926.93 =====
		carried forward	1,926,050.00	1,886,872.29	46,362.74	7,185.03

2013		ITEMS	Estimate for 2013	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,926,050.00	1,886,872.29	46,362.74	7,185.03
7		Maintenance costs				
	1	Electricity	13,000.00	21,534.85	--	8,534.85
	2	Heating	22,000.00	24,156.80	--	2,156.80
	3	Water	7,000.00	3,566.35	3,433.65	--
	4	Insurance of premises	12,000.00	10,993.88	1,006.12	--
	5	Office equipment	23,000.00	21,760.45	1,239.55	--
	6	Upkeep of building	24,000.00	27,378.26	--	3,378.26
	7	Labour costs	<u>45,000.00</u>	<u>43,268.53</u>	<u>1,731.47</u>	--
		Total	146,000.00 =====	152,659.12 =====	7,410.79 =====	14,069.91 =====
8		Various reserve funds				
	1	Reserve fund for unforeseen expenditure	--	--	--	--
	2	Reserve fund for retirement allowance for Categories B and C staff	--	--	--	--
	3	Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement	--	--	--	--
		Total	-- =====	-- =====	-- =====	-- =====
9		Library				
	1	Purchase of books	82,000.00	83,184.42	--	1,184.42
	2	Binding	9,000.00	6,288.15	2,711.85	--
	3	Software	<u>22,000.00</u>	<u>22,892.43</u>	--	<u>892.43</u>
		Total	113,000.00 =====	112,365.00 =====	2,711.85 =====	2,076.85 =====
		Total ordinary expenditure	2,185,050.00 =====	2,151,896.41 =====	56,485.38 =====	23,331.79 =====
		carried forward	2,185,050.00	2,151,896.41	56,485.38	23,331.79

2013		ITEMS	Estimate for 2013	Actual expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,185,050.00	2,151,896.41	56,485.38	23,331.79
		B) Extraordinary expenditure				
10		Promotion of UNIDROIT instruments	10,000.00	869.91	9,130.09	--
11		Legal co-operation programme	10,000.00	10,000.00	--	--
12		Working Capital Fund	--	--	--	--
13		Convening of a diplomatic Conference for the adoption of one of the Institute's draft Conventions or a scientific event	--	--	--	--
		Total extraordinary expenditure	20,000.00 =====	10,869.91 =====	9,130.09 =====	-- =====
		Total actual expenditure	2,205,050.00 =====	2,162,766.32 =====	65,615.47 =====	23,331.79 =====
		C) Special accounts				
14		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Expenditure as balanced by receipts	p.m.	--	--	--
	3	Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations	--	--	--	--
	4	Interest on Working Capital Fund and contributions of new member States	--	3,135.41	--	3,135.41
	5	Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance	--	--	--	--
		Total special accounts	-- =====	3,135.41 =====	-- =====	3,135.41 =====
		Total expenditure	2,205,050.00 =====	2,165,901.73 =====	65,615.47 =====	26,467.20 =====

SUMMARY OF EXPENDITURE

ITEMS	Estimate for 2013	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	171,605.00	147,719.79	23,885.21	--
Chap. 2. Salaries and allowances	1,217,350.00	1,206,491.44	10,858.56	--
Chap. 3. Social security charges	412,395.00	411,168.17	1,226.83	--
Chap. 4. Compensatory payments for retired members of staff	2,500.00	1,860.66	639.34	--
Chap. 5. Printing costs	20,500.00	26,434.31	--	5,934.31
Chap. 6. Administrative expenses	101,700.00	93,197.92	8,502.08	--
Chap. 7. Maintenance costs	146,000.00	152,659.12		6,659.12
Chap. 8. Various reserve funds	--	--	--	--
Chap. 9. Library	<u>113,000.00</u>	<u>112,365.00</u>	<u>635.00</u>	<u>--</u>
B) Extraordinary expenditure				
Chap. 10. Promotion of UNIDROIT instruments	10,000.00	869.91	9,130.09	--
Chap. 11. Programme of legal assistance to developing countries	10,000.00	10,000.88	--	--
Chap. 12. Working Capital Fund	--	--	--	--
Chap. 13. Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total extraordinary expenditure	20,000.00 =====	10,869.91 =====	9,130.09 =====	12,593.43 =====
Total actual expenditure	2,205,050.00 =====	2,162,766.32 =====	54,877.11 =====	12,593.43 =====
C) Special accounts	-- =====	3,135.41 =====	-- =====	3,135.41 =====
Total expenditure	2,205,050.00 =====	2,165,901.73 =====	54,877.11 =====	15,728.84 =====

GENERAL SUMMARY OF THE 2013 FINANCIAL YEAR

(in euro)

	Financial year 2013	General funds
A) Cash total at the close of the 2012 financial year		75,210.40
B) Total actual receipts	2,176,946.34	
C) Total actual expenditure	2,162,766.32 =====	
Overall credit balance for the 2013 financial year		<u>14,180.02</u>
D) Cash total at the close of the 2013 financial year		<u>89,390.42</u>

**WORKING CAPITAL FUND
2013 FINANCIAL YEAR**

(in euro)

	At 31.12.2012	VARIATIONS		At 31.12.2013
		Increases	Reductions	
Sum in hand on 31.12.2012	365,872.45			
Interest on bank account n° 400758353 (Chap.13 - art. 4)		3,135.41		
Reductions in the course of the 2013 financial year				
Total variations	365,872.45 =====	3,135.41 =====		
Sum in hand on 31.12.2013				369,007.86 =====