



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

FINANCE COMMITTEE
73rd session
Rome, 13 March 2013

EN

UNIDROIT 2013
F.C. (73) 1
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ANNOTATED DRAFT AGENDA

1. Adoption of the draft agenda (F.C. (73) 1)
2. Draft Budget for 2014 - first estimates (F.C. (73) 2)
3. First review of the Accounts of the financial year 2012
4. Any other business.

ANNOTATIONS**Item No. 1 – Opening of the session**

1. The 73rd session of the Finance Committee will be held on 13 March 2012 at the seat of UNIDROIT. Meeting hours will be from 11 a.m. to 1 p.m.

Item No. 3 - First review of the Accounts of the financial year 2012

2. In accordance with a decision taken by the General Assembly at its 71st session (Rome, 29 November 2012), the budget estimates from 2013 onwards assume an absolute balance of income and expenditure by the end of the budget cycle, rather than factor in an expected surplus to be carried over to the following financial year. While the accounts for the year 2012 have not yet been audited at the time of this writing, assuming no shortfall in the contributions, the Secretariat expects a surplus of some €60,000 for the year 2012. In accordance with UNIDROIT Regulation 38(4) and (5), as adopted by the General Assembly at its 71st session, the Secretary-General shall submit proposal to the Finance Committee for the use of any such surplus.