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**FINANCE COMMITTEE**  
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**Item No. 5 on the Agenda: Arrears in contributions of member States**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Description of the status of arrears and of the efforts being deployed by the Secretariat to reduce the same</i>
<i>Action to be taken</i>	<i>None</i>
<i>Related documents</i>	<i>None</i>

1. The status of arrears as of September 2010, as recorded in the Appendix to this paper, shows that the situation is less satisfactory than last year's (€ 123,927.56 compared to € 98,611.00 in 2009), although only one State shows an alarming situation.
2. The States with arrears are four, one of which (Nigeria) owes the contribution for the year 2009, and two (Colombia and Venezuela) have already paid partially of their 2009 contribution, the rest of which is however still outstanding.
3. The only alarming situation is Bolivia; this member State has already accumulated eight years' arrears, that is for the 2002 - 2009 financial years. It will be recalled that, as a result of a settlement approved in 1999 by the General Assembly, all previous arrears were considered as settled by a symbolic payment, so that contributions started to count anew from 2000. The contacts of the Secretariat have not yet resulted in the recovery of the sums.
4. The Secretariat wishes to assure the Finance Committee that the recovering of the arrears is one of its main concerns, which has caused it to deploy all the necessary efforts.

**APPENDIX**

**OUTSTANDING CONTRIBUTIONS  
IN RESPECT OF THE 2009 AND PREVIOUS FINANCIAL YEARS  
IN EURO AS OF 31 AUGUST 2010**

	2002-2008	2009	TOTAL
Bolivia	79,635.00	11,860.00	91,885.00
Colombia		3,467.18	3,467.18
Nigeria		12,250.00	12,250.00
Venezuela		16,325.38	16,325.38
<b>Total</b>	<b>79,635.00</b>	<b>43,902.56</b>	<b>123,927.56</b>