



EN

FINANCE COMMITTEE
65th session
Rome, 2 December 2009

UNIDROIT 2009
A.G. (65) 4
Original: English/French
November 2009

**Item No. 6 on the Agenda : Final modifications to the Budget
and approval of the Accounts for the 2008 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Illustration of the Accounts 2008</i>
<i>Action to be taken</i>	<i>Approval of final modifications to the Budget and Accounts for the 2008 financial year</i>
<i>Related document</i>	<i>Accounts 2008</i>

1. The budget for the 2008 financial year, approved by the General Assembly at its 61st session on 29 November 2007, provided for actual expenditure of € 2,209,003.00, to be met by actual receipts of € 2,139,003.00 and an estimated surplus from 2007 of € 70,000.00. The budget also provided for receipts and expenditure in the special accounts to balance at € 6,000.00.
2. The Accounts for the 2008 financial year indicate that actual receipts (including the 2007 surplus amounting to € 117,236.01) totalled € 2,461,734.75 and actual expenditure € 2,223,936.67, yielding a surplus for the year as a whole of € 237,798.08. Receipts and expenditures in the special accounts, amounting to € 14,369.39, show a balance.
3. The variations in the receipts show a global increase of € 252,731.75 as against the original estimates; this is in very large part due to the recovery of arrears, as is analytically indicated in the 2008 Accounts, as well as to the anticipated payment of their 2009 contributions by some member States.

To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2008	Receipts received
Surplus on 1 January 2008	70,000.00	117,236.01
Receipts:		
Statutory contributions of member States ¹	1,992,072.00	2,187,679.37
Extra-statutory contribution of the United Kingdom ²	74,153.00	74,153.00
Interest	5,000.00	18,559.64
Contribution to overhead expenses	10,000.00	10,000.00
Sale of publications	42,778.00	53,514.60
Private donation ³	15,000.00	--
Various receipts	p.m.	592.13
	=====	=====
Total actual receipts and surplus on 1 January 2008	2,209,003.00	2,461,734.75
	=====	=====
Revolving fund	6,000.00	14,369.39
	=====	=====
Total receipts year 2008	2,215,003.00	2,476,104.14
	=====	=====

4. The variations in expenditure for 2008, which show an increase of expenditure of € 14,933.67, are illustrated analytically in the Accounts 2008.

5. The surplus may be explained as follows (in euro):

Total actual expenditure	-	€ 2,223,936.67
Total actual receipts and surplus on 1 January 2008	+	€ 2,461,734.75
Surplus on 31 December 2008	+	€ 237,798.08

6. At its 66th session, the Finance Committee gave its positive opinion on the approval of the 2008 Accounts.

* * *

7. *In the light of the foregoing, the General Assembly is invited at its 65th session to approve the Accounts for the 2008 financial year.*

¹ This sum includes all the statutory contributions received in the financial year 2008; for an analytical description see the 2008 Accounts. The sum is higher than the estimate because many member States paid outstanding contributions.

² This sum was allocated to the salary of one of the Deputy Secretaries-General

³ The estimated donations were received but are accounted for in the extra-budgetary document.