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RESOLUTION

**PASSED IN ROME ON 13 NOVEMBER 2008
BY THE JOINT SESSION OF THE UNIDROIT GENERAL ASSEMBLY
AND THE UNIDROIT COMMITTEE OF GOVERNMENTAL EXPERTS
FOR THE FINALISATION AND ADOPTION OF A DRAFT MODEL LAW ON LEASING**

THE JOINT SESSION,

HAVING ADOPTED the *Model Law on Leasing*;

CONSCIOUS of the need for an official commentary on this text as an aid for those called upon to interpret and apply the Model Law;

RECOGNISING the increasing use of commentaries of this type in the context of modern, technical commercial law instruments;

EXPRESSING its gratitude to Mr Ronald M. DeKoven for the invaluable role played by him as Reporter to the Joint Session, as also to the UNIDROIT Advisory Board and the UNIDROIT Committee of governmental experts for the preparation of a draft model law on leasing; and

MINDFUL that the Commentary on the draft model law on leasing prepared by the UNIDROIT Secretariat for the Joint Session (J.S. Leasing/W.P. 4) provides a sound starting point for the further development of such an official commentary, together with statements made, and decisions taken at the Joint Session,

RESOLVES:

TO REQUEST the preparation of an official commentary on the Model Law by the UNIDROIT Secretariat, in close co-operation with the Reporter to the Joint Session, the Secretary to the Joint Session, the Chairman of the UNIDROIT Committee of governmental experts and members of the Drafting Committee;

TO EXPRESS THE FIRM WISH that UNIDROIT provide sufficient resources effectively to support the drawing up on a timely basis of such an official commentary;

TO REQUEST that such an official commentary be circulated by the UNIDROIT Secretariat to all negotiating States and participating observers as soon as practicable after the conclusion of the Joint Session.