

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

> ORGANISATION INTERGOUVERNEMENTALE POUR LES TRANSPORTS INTERNATIONAUX FERROVIAIRES





ZWISCHENSTAATLICHE ORGANISATION FÜR DEN INTERNATIONALEN EISENBAHNVERKEHR

INTERGOVERNMENTAL ORGANISATION FOR INTERNATIONAL CARRIAGE BY RAIL

DIPLOMATIC CONFERENCE TO ADOPT A RAIL PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT Luxembourg, 12 to 23 February 2007 UNIDROIT/OTIF 2007 DCME-RP – Doc. 42 Original: English 22 February 2007

PROPOSAL TO THE CONFERENCE OF A RESOLUTION NO. 6

concerning the regimen of the Registrar's liability under Article XV(5) of the Protocol

(submitted by the Joint Secretariat)

THE CONFERENCE,

MINDFUL of the economic rationale underlying the regimen of the Registrar's liability provided for under Article XV(5) of the *Luxembourg Protocol to the Convention on International Interests in Mobile Equipment on Matters specific to Railway Rolling Stock* (the *Protocol*);

CONCERNED nevertheless to ensure that the regimen to be provided for under the Protocol in this matter be such as to facilitate adoption of the Protocol by as many States as possible;

RESOLVES to invite the Supervisory Authority to consider the desirability of reviewing the liability limit provided for under the aforementioned provision at the earliest possible opportunity, subject to the finding of the necessary insurance cover.

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