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INTERNATIONALEN EISENBAHNVERKEHR

INTERGOVERNMENTAL ORGANISATION FOR INTERNATIONAL
CARRIAGE BY RAIL

**DIPLOMATIC CONFERENCE TO ADOPT A
RAIL PROTOCOL TO THE CONVENTION
ON INTERNATIONAL INTERESTS IN MOBILE
EQUIPMENT**

Luxembourg, 12 to 23 February 2007

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PROPOSAL TO INCLUDE CONTRACTS OF SALE IN THE DRAFT PROTOCOL

(Presented by the United States of America and the Rail Working Group (RWG))

This proposal follows on from the RWG's proposal to the Conference contained in Conference Document 14 and subsequent discussion in the Committee of the Whole. The United States and the RWG were asked to formulate an alternative approach to the inclusion of Contracts of Sale utilising the concept of an informational Notice of Sale to be filed with the International Registry, outside of the priorities of the Rail Protocol. We therefore propose the following additional Article XXV *bis* in place of the proposed changes in Document 14.

Proposed changes to the Draft Protocol

Article XXV bis

Notice of sales

The Supervisory Authority shall adopt regulations authorising the Registrar to register notices of sales of railway rolling stock. The provisions of Chapter V of the Convention shall apply to the registration of notices of sale. However any such registration and any search made or certificate issued in respect of a notice of sale shall be for the purposes of information only and shall not affect the rights of any person, or have any other effect, under the Convention or this Protocol

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